Legislation Text

File #: 19-0128, Version: 1

Approval of FY19-20 TCRS Rate

SUMMARY: The rate for the FY 19-20 TCRS share for the City of Crossville is 15.90%. The Finance Director recommends paying 16.50% to help pay for some of the deficit that the City experienced in 2008 and 2009.

BUDGET ACCOUNT: N/A

NECESSARY COUNCIL ACTION: Approve the 16.50% for the TCRS Rate for the pension plan.