



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

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Approval of TCRS Employer Contribution Rate

SUMMARY: The City of Crossville pays an employer contribution rate to TCRS each month. The rate at present is 10.61% and will end June 30, 2022.

The new rate starts July 1, 2022 and it has been computed at 11.87%. The Finance Director recommends that the City pays 13% to allow for any short falls that TCRS may encounter this year and any going forward.

BUDGET ACCOUNT: Various Departments

NECESSARY COUNCIL ACTION: Approve the 13% TCRS Employer Contribution Rate