



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 16-0258, **Version:** 1

Approval to contract with VEC for the field lighting replacement at Warner Complex

SUMMARY: VEC has finished the estimate for the field lighting system at the Warner Complex at a price not to exceed \$364,200. The City would pay for this system monthly with a monthly price not to exceed \$3,642 for ten years. This monthly payment is 1% of the total project cost. This is basically financing the system at a rate of 3.74%. Staff recommends the approval of a contract with VEC. The electricity for the system is billed additionally.

A decision is needed quickly so that the equipment can be ordered and installation can start in August and be completed with minimal damage to the fields.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve a contract with VEC for the installation of the lighting system at the Warner Complex.