

City of Crossville

392 North Main Street Crossville, Tennessee 38555

Legislation Text

File #: 19-0344, Version: 1

Discussion and action on Sales Tax TIF (Tax Increment Financing)

SUMMARY: Mayor Mayberry will lead a discussion about sending a resolution to the Tennessee General Assembly requesting a TIF in order to enhance economic development. This is referenced in TCA § 67-6-104 which allows for apportioning and distributing sales and use tax revenue to commercial development districts in economically distressed counties. The proposed resolution is attached as well as the reference from T.C.A.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve resolution