



Legislation Text

File #: 20-0106, **Version:** 1

Approval of grant application regarding CARES Act Funding for Airport

SUMMARY: Crossville Memorial Airport is eligible for \$30,000 from the CARES Act (Coronavirus Aid, Relief, and Economic Security Act). The primary intent of CARES Act funding is:

- Keep airports in reliable, safe operation to serve the aviation industry, the travelling public, and support the economy
- Keep airport and aviation workers employed
- Keep airport credit ratings stable

The funds will be reimbursed through a TDOT Grant at 100%.

The Director of Engineering request that authorization to apply for this grant and the control of the expenditures and reimbursables be given to the City Manager. At this time, we know that all utility invoices will be covered with this grant and possibly the monthly fee paid to the FBO for a set time period. We also know that new capital projects are not covered.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve application and authorize City Manager to manage all expenditures and reimbursables