

City of Crossville

Legislation Text

File #: 23-0409, Version: 1

Habitat for Humanity Letter of Credit Extension - Maple Glenn Development

SUMMARY: Habitat for Humanity is requesting a 12-month extension for their temporary cul-de-sac on Dewey Drive. They are in the process of completing the cul-de-sac, which will include a replat of a few of the lots. However, they will not have the new plat and cul-de-sac complete in time and are requesting an additional 12 months for their financial guarantee. They have provided a new agreement that includes the 10% increase.

STAFF RECOMMENDATION: Staff recommends the release of the existing letter of credit and acceptance of the new one.

NECESSARY PLANNING COMMISSION ACTION: Release the existing letter of credit and accept the new one