

City of Crossville

392 North Main Street Crossville, Tennessee 38555

Legislation Text

File #: 23-0190, Version: 1

Approval of contract & price revision regarding Terminal Building Renovations

SUMMARY: Approval of the attached contract is requested for the terminal building renovations. The contract is in the amount of \$617,549 (State \$117,549, Federal \$475,000, and Local \$25,000). This contract does not include additional Bipartisan Infrastructure Law (BIL) funds that are anticipated. An amendment is not guaranteed, but expected to include the additional funding, which will be approximately 220 days from approval and submission of the attached contract.

On April 11, 2023 City Council approved awarding the bid for the renovations to Stubbs Construction in the amount of \$943,943.50. Due to the extremely cumbersome process of coordinating all of the funding with three different agencies, the 60-day bid period for the project expired May 15, 2023; therefore, the cost has increased \$27,943 (email attached) causing the total construction cost to be \$972,843.50. At this point, these additional costs will be at the City's expense. The City is already obligated to a \$25,000 match; therefore, total cost to the City is estimated at \$52,943.

Staff requests approval of the contract, approval of the cost increase for the bid award, recognition that the BIL money is still not obligated and the City could be responsible, and recognition of the 220-day time frame.

BUDGET ACCOUNT: 110-52500-930-015

NECESSARY COUNCIL ACTION: Approve contract and additional cost increases