



Legislation Text

File #: 13-0385, **Version:** 1

Health Insurance

SUMMARY:

Health insurance bids for 2014 were received on October 29. The bid of Blue Cross/Blue Shield is recommended.

Blue Cross/Blue Shield was the only bid received that met the City's specifications. There is 9.5% increase over the cost from 2013. (see attachment). The Blue Cross plan remains the same as 2013 without any changes to benefits. It is recommended that the City continue to pay 100% of the employees cost and to share 50% of the difference in the cost of the increase of the dependent premiums. (Spreadsheet attached with costs for employees and the City shown).

The only other company to submit a bid was CIGNA and they did not meet the specifications.

The following companies declined to bid:

United Healthcare
Starmark
Humana
Assurant

There was no response from the following:

Addison and Associates
BB&T Insurance
Brown Insurance Group
Colonial Life Insurance
Consociate Dansig
Employee Benefits Specialists
Gernt Insurance
Health Benefit Solutions
Insurance Advisors
JMD Group, LLC
John Paul and Assoc.
Mark III Brokerage Inc.
Rains Agency
Saville Public Entity
Willis of Tennessee

BUDGET ACCOUNT: No budget amendment needed at this time.

NECESSARY COUNCIL ACTION: Approve Blue Cross Blue Shield as the City's Health Insurance provider for the year 2014 and set the employee's share of the premium.