



## Legislation Text

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**File #:** 15-0286, **Version:** 1

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Discussion and action on Aviagen expansion

### SUMMARY:

Aviagen is looking at an expansion of their operations to build a lab. They expect to create 15-20 new jobs. Past City Councils have given a credit of \$5,000 per job created off the sale price of the property.

The Assessor of Property has valued it at \$10,000/acre; however, this particular piece is part of a much larger parcel that extends across the Obed River and is inaccessible at this time. The appraisal of the current Aviagen property which fronts Industrial Boulevard has a tax appraisal of \$30,000/acre. The City Manager recommends establishing the value at \$25,000/acre. At 3.6 acres, the value would be \$90,000. A credit of \$5,000 for 15-20 jobs would be \$75,000 - \$100,000.

### BUDGET ACCOUNT:

**NECESSARY COUNCIL ACTION:** Consider request of Aviagen for property on Duer Court.