



Legislation Text

File #: 21-0079, **Version:** 1

Approval of TCRS Employer Contribution Rate

SUMMARY: The City of Crossville pays an employer contribution rate to TCRS each month. The rate at present is 15.9% and will end June 30, 2021.

The new rate starts July 1, 2021 and it has been computed at 10.61%. The Finance Director recommends that the City pays 13% to allow for any short falls that TCRS may encounter this year and any going forward.

BUDGET ACCOUNT: Various Departments

NECESSARY COUNCIL ACTION: Approve the 13% TCRS Employer Contribution Rate