



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 23-0306, **Version:** 1

Discussion and action regarding resolution to apply for Site Development grant

SUMMARY: Tennessee Department of Economic and Community Development has opened up the application window for site development grants. Approval is requested to apply for a grant not to exceed \$5,000,000 for an industrial building to be located on the site pad in the Interchange Business Park. Staff proposes a 100,000 square foot building, expandable to 200,000 square feet. If approved, the City would be responsible for 5% match.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve resolution