



# City of Crossville

392 North Main Street  
Crossville, Tennessee 38555

## Legislation Text

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**File #:** 18-0380, **Version:** 2

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Discussion and action on JECDB recommendation on Interchange Business Park pad site

**SUMMARY:** The Joint Economic and Community Development Board met September 25 and discussed the industrial pad site in Interchange Business Park. The Board passed a motion to recommend that the site be offered for \$2 million (\$100,000 per acre), with a minimum of 100 jobs and a wage rate of at least ten percent higher than the current local average, with state and local incentives available.

With the recent change order of \$50,000, the contract for development is \$898,000.

City Council voted on September 12, 2017 to offer the property for \$75,000 per acre.

**NECESSARY COUNCIL ACTION:** Approve JECDB recommendation