



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 19-0053, **Version:** 1

Discussion and action on NAICO Settlement for Airfield Pavement Rehabilitation

SUMMARY: The National American Insurance Company (performance bonding company for Cantrell Construction) has proposed the attached "Settlement Agreement" which includes payment for damages in the amount of \$76,984.07 and no payments to Cantrell Construction.

City staff has calculated the City's damages at \$76,984.07 as detailed below:

Cantrell's Original Bid	\$608,130.00
Axtells' Rebid	\$661,452.50
Atkins' additional engineering fees	-\$20,637.00
Total Contracted Damages	-\$ 73,959.50

Additional Work Performed by the City:

Removal of flowable fill and replace with Concrete	-\$2,334.30
Temporary 4 inch taxi line	-\$690.27

Total Damages = \$76,984.07

BUDGET ACCOUNT:110-33477

NECESSARY COUNCIL ACTION: Approve settlement agreement