



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 12-0344, **Version:** 1

Approval of amendment of Contract in Lieu of Performance Bond on the Crossville Sanitary Landfill reducing the bond from \$777,081 to \$738,893

SUMMARY:

The City is required to maintain a performance bond for the proper operation and closure and/or post-closure of the landfill located off Chestnut Hill Road. However, the State allows a contract in lieu of the Performance Bond to cover the 30 year period that ends in 2025. It is amended yearly to reduce the amount of the financial assurance.

BUDGET ACCOUNT: Not applicable

NECESSARY COUNCIL ACTION: Approve amendment.