



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 20-0246, **Version:** 1

Discussion and action on sale of Interchange Drive Property

SUMMARY: The City was contacted by Butch Smith who is representing Swayze Properties to buy 7.6 acres as shown on the attached map. Swayze Properties owns the adjacent property and currently leases the property to CoLinx. The property is needed for a 50,000 square foot building expansion project.

The City Council has priced Interchange Property for \$25,000 per acre and the advertisement period has expired.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve sale of the property