



# City of Crossville

392 North Main Street  
Crossville, Tennessee 38555

## Legislation Text

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**File #:** 23-0101, **Version:** 1

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### Approval of FY23-24 TCRS Rate

**SUMMARY:** The Tennessee Consolidated Retirement System (TCRS) rate is computed every year and this is the rate the City must pay to TCRS for the retirement plan. The minimum rate for upcoming fiscal year is 11.87%; however, the Finance Director suggests a higher contribution of 13%.

**BUDGET ACCOUNT:** Various departments

**NECESSARY COUNCIL ACTION:** Approve the 13% rate