



Legislation Text

File #: 23-0048, **Version:** 2

Approval of site preparation and funding request regarding Whisper Aero

SUMMARY: Whisper Aero has progressed in the development to the point of having contracts to fulfill and investors to provide the funds to do so. However, one of the restrictions placed by the investors is that their funds will be used for development and not purchase of capital items, i.e., hangars. Therefore, it is requested that the City Council authorize two items:

1. Site preparation for up to an 80 x 80 pad for hangar construction for research and development.
2. Permission to request Legislative funding for construction of the facility and concurrently and application for State Economic Development funding of approximately \$1.5 Million. The City will build the hangar to Whisper Aero specifications and will own the hangar leasing it to Whisper Aero.

Whisper Aero has an alternate site in Georgia that meets their requirements should the City not be able to provide the needed facility.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve site preparation and funding request