



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 15-0301, **Version:** 1

Resolution authorizing the issuance of capital outlay notes in an amount not to exceed \$1,200,000

SUMMARY:

As previously discussed, capital outlay notes are being secured for the financing of the police vehicles and air packs and equipment for the Fire Department. The notes will be at an interest rate of 1.82% for 3 years.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve resolution.