



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 22-0224, **Version:** 1

Financial Guarantee Extension for The Gardens Phase 8 Plat 3, temporary cul-de-sac

SUMMARY: The developer is requesting a 12-month extension and a new Letter of Credit for the temporary cul-de-sac at the end of Phase 8 Plat 3. They have provided the new LOC with the required 10% increase, in the amount of \$7,424.00 and set to expire on June 17th, 2023.

STAFF RECOMMENDATION: Staff recommends the release of the existing LOC and the acceptance of the new one.

NECESSARY PLANNING COMMISSION ACTION: Release the existing LOC and accept the new one