



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 18-0241, **Version:** 1

Approval of contracts for Project Colony

SUMMARY: Council previously approved (08/08/17) a three year lease on approximately 11 acres located in Interchange Business Park, (Tax Map 73, parcel 30.03) and a \$5,000 per job credit incentive to be applied toward the purchase of the property for Project Colony. Approval of the final contracts for the sale of property is requested.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve escrow agreement and sale agreement.