



# City of Crossville

392 North Main Street  
Crossville, Tennessee 38555

## Legislation Text

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**File #:** 17-0220, **Version:** 1

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### Approval to Pay off Letters of Credit for Paving and Police Cars

**SUMMARY:** The City has 2 Lines of Credit for Paving and Police cars. These have balances of \$728,000 for Paving and \$807,000 for Police cars. The Finance Director recommends that the City pay these two loans off before June 30, 2017.

**BUDGET ACCOUNT:**110-49000-611

**NECESSARY COUNCIL ACTION:** Allow the Finance Director to pay these loans off using funds in the general fund