



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 15-0062, **Version:** 1

Approval of option to purchase industrial property

SUMMARY:

An option has been negotiated on the Swallows property for approximately 140 acres at \$11,000 per acre. The option would be good for 6 months with the option to renew for an additional 90 days. This option would be signed jointly by the City and the County.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Authorize the Mayor to sign option on the Swallows property.