

## City of Crossville

392 North Main Street Crossville, Tennessee 38555

## **Legislation Text**

File #: 14-0089, Version: 1

Acknowledgement of TCRS Employer Contribution rate for the period beginning July 1, 2014 through June 30, 2015 of 13.65% (reduced from 14.30%) SUMMARY:

The TCRS Biennial Valuation for Crossville has been received and the City's employer contribution rates will be 13.65% for the period of July 1, 2014 through June 30, 2015. This is a reduction of 0.65%. The City has 157 active employees, 65 inactive members, and 69 retired employees in the system.

**BUDGET ACCOUNT:** 

NECESSARY COUNCIL ACTION: Acknowledge TCRS Employer Contribution rate for the period beginning July 1, 2014 through June 30, 2015 of 13.65%