



# City of Crossville

392 North Main Street  
Crossville, Tennessee 38555

## Legislation Text

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**File #:** 14-0366, **Version:** 1

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Approval of amendment of Contract in Lieu of Performance Bond on the Crossville Sanitary Landfill reducing the bond from \$695,014 to \$646,653

### SUMMARY:

The City is required to maintain a performance bond for the proper operation and closure and/or post-closure of the landfill located off Chestnut Hill Road. However, the State allows a contract in lieu of the Performance Bond to cover the 30 year period that ends in 2025. It is amended yearly to reduce the amount of the financial assurance.

**BUDGET ACCOUNT:** Not applicable.

**NECESSARY COUNCIL ACTION:** Approve amendment.