



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 20-0264, **Version:** 1

Approval of resolution authorizing Mayor and City Manager to adopt official intents

SUMMARY: Official Intent Resolutions must be adopted in order for the City to reimburse itself for preliminary expenditures from tax exempt bonds. Due to the number of projects, it is too cumbersome to present to Council a resolution for each project. Bond Counsel has suggested authorizing the Mayor and City Manager to approve the official intents.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve resolution authorizing Mayor and City Manager