



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 20-0279, **Version:** 1

Approval of Letter of Conditions amendment regarding Catoosa Water Tank \$419,500 RUD Loan

SUMMARY: Rural Development has requested an amendment to the Letter of Conditions to the cost overrun loan in the amount of \$419,500. The proposed amendment changes the lien position from parity lien position to subordinate lien position.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve amendment