



## Legislation Text

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**File #:** 18-0352, **Version:** 1

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### Approval of Amendment of Contract in Lieu of Performance Bond for Crossville Sanitary Landfill

#### SUMMARY:

The City closed the landfill in 1995 and was required to provide 30 years of post-closure care. At that time, the cumulative inflation adjusted total of this care was \$1,222,912. As each year passes, the amount of financial assurance is reduced. In 2017, the amount was \$489,596.14. For 2018, this is allowed to reduce to \$436,107.76. This contract is in lieu of providing a performance bond in this amount to guarantee the financial responsibility.

#### BUDGET ACCOUNT:

**NECESSARY COUNCIL ACTION:** Approve amendment of contract in lieu of performance bond for Crossville Sanitary Landfill (SNL180000206).