



Legislation Text

File #: 18-0260, **Version:** 1

Approval of TDOT grant contract amendment for Seal/Stripe Runway and Taxiway

SUMMARY: The City and TDOT Aeronautics entered into a contract with a grant in the amount of \$637,042 for sealing and striping the airport runway and taxiway. The local share is \$33,528 for a total project of \$670,570. The current Engineer's estimate projects the total project amount to be \$60,000 more than the contract amount. The current schedule is tight and completes all contracted work before winter. A request has been made to TDOT to amend the contract with an increase of \$60,000 which is an additional \$57,000 TDOT grant and an additional \$3,000 City share.

If a budget amendment is required, it will be brought to council after the project has been bid and the construction contract is ready to award.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve the contract amendment and approve the additional local deposit of \$3,000 contingent on TDOT's approval of the amendment.