



City of Crossville

392 North Main Street
Crossville, Tennessee 38555

Legislation Text

File #: 15-0475, **Version:** 1

Presentation of CT-0253 regarding \$2,000,000 loan

SUMMARY:

As previously approved by City Council, a \$2,000,000 loan was secured through the Tennessee Municipal Bond Fund to cover costs for paving and improvements at Parks & Recreation. A report on this debt obligation has been prepared now that the loan has closed. The Comptroller's Office requires that this be presented to the City Council.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: No action required.