



# City of Crossville

392 North Main Street  
Crossville, Tennessee 38555

## Legislation Text

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**File #:** 17-0419, **Version:** 1

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Resolution authorizing the reimbursement of expenditures from the proceeds of notes, bonds, or other indebtedness for the purchase of fire trucks

### SUMMARY:

In order for tax-exempt bonds or notes to be issued in the future for the purchase of the fire trucks, Council needs to adopt a resolution within 90 days of the check being drafted of the possible intention to be reimbursed from proceeds of notes, bonds, or other indebtedness. The decision on the indebtedness can be made at a much later date.

### BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve resolution