



## Legislation Text

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**File #:** 19-0095, **Version:** 1

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### Financial Guarantee for The Broadleaf at River Oaks

**SUMMARY:** The developer, Take It Easy, LLC, is requesting an extension by way of a new financial guarantee of an additional 12 months. This request is for the plat, Broadleaf at River Oaks - Resubdivision that was approved by the Planning Commission at the April 19, 2018 meeting and recorded as Plat Book 12 page 95. The original guarantee was a cashier's check in the amount of \$3,080.00. Since they are requesting an additional 12 months, the new amount must be for 10% more than the original. The developer provided a check to the City of Crossville in the amount of \$308.00, to bring the total amount to \$3,388.00.

**STAFF RECOMMENDATION:** Staff recommends acceptance of the new financial guarantee.

**NECESSARY PLANNING COMMISSION ACTION:** Accept the new financial guarantee and release the previous one on file.