



# City of Crossville

392 North Main Street  
Crossville, Tennessee 38555

## Legislation Text

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**File #:** 14-0447, **Version:** 1

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Discussion and action on proposed payment-in-lieu-of-taxes (PILOT) for CoLinx

**SUMMARY:**

With the new addition for CoLinx nearing completion, a request has been received for a PILOT similar to previous tax abatements. This PILOT is based on new investments of \$7,525,000 in real property and \$6,850,000 in personal property. The PILOT must be approved by the City, County, and the Industrial Development Board.

**BUDGET ACCOUNT:**

**NECESSARY COUNCIL ACTION:** Approve PILOT for CoLinx.