



Legislation Text

File #: 20-0233, **Version:** 1

Approval of grant contract regarding CARES Act Funding for Airport

SUMMARY: Crossville Memorial Airport is eligible for \$30,000 from the CARES Act (Coronavirus Aid, Relief, and Economic Security Act). The primary intent of CARES Act funding is:

- Keep airports in reliable, safe operation to serve the aviation industry, the travelling public, and support the economy
- Keep airport and aviation workers employed
- Keep airport credit ratings stable

The funds will be reimbursed through a TDOT Grant at 100%.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approve contract