



## Legislation Text

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**File #:** 19-0074, **Version:** 1

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Approval of Meadow Park Sewer Line Extension and Water Transmission Line to SRF for prioritizing

**SUMMARY:** The sewer line extension to Meadow Park Water Filtration Plant is estimated to be \$953,000 shovel ready project. The Water Transmission Line Replacement is estimated to be \$585,000 shovel ready project.

The Engineer has submitted these projects to SRF (State Revolving Fund) for prioritizing in their ranking of projects.

The funding source must be decided for these projects before acquisition of easements commence so that the proper process is followed.

These projects were originally started utilizing City reserves and if SRF is utilized for funding, an amendment to the Engineers contract for additional work will be required and a grant overseer such as Evan Sanders will need to be hired.

It is believed that the amount of the loan forgiveness will outweigh the additional cost of the additional work required by utilizing this funding agency.

City Staff request the Council to give their approval of the submission of these projects to the State Revolving Fund Loan Program.

Although projects are submitted to SRF, this does not bind the City to SRF funding.

**BUDGET ACCOUNT:** N/A

**NECESSARY COUNCIL ACTION:** Approve submission of projects to SRF for prioritization