



Legislation Details (With Text)

File #: 15-0112 **Version:** 1 **Name:** CT-0253
Type: Report **Status:** Filed
File created: 3/17/2015 **In control:** City Council
On agenda: 4/14/2015 **Final action:** 4/14/2015
Title: Acknowledgement of Form CT-0253
Sponsors: City Clerk, Finance Department
Indexes:
Code sections:
Attachments: 1. CT-0253

Date	Ver.	Action By	Action	Result
4/14/2015	1	City Council	presented	Pass
4/7/2015	1	Work Session	presented	

Acknowledgement of Form CT-0253

SUMMARY:

The City is receiving funds from the State Revolving Loan Fund for the I/I sewer improvements project. These funds come in the form of a \$1,755,000 loan and \$195,000 in principle forgiveness (grant). The loan has now been approved by the Tennessee Local Development Authority. A requirement of the Comptroller's Office is the completion of Form CT-0253 and its presentation to City Council at a public meeting.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Acknowledge presentation of Form CT-0253.