



## Legislation Details (With Text)

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**File #:** 15-0446      **Version:** 1      **Name:** \$2M loan approval  
**Type:** Report      **Status:** Filed  
**File created:** 10/14/2015      **In control:** City Council  
**On agenda:** 11/12/2015      **Final action:** 11/12/2015  
**Title:** Acknowledgement of Comptroller's Approval of \$2,000,000 loan agreement  
**Sponsors:** City Clerk, Finance Department  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. \$2M Loan approval letter

Date	Ver.	Action By	Action	Result
11/12/2015	1	City Council	presented	Pass
11/3/2015	1	Work Session	received and filed	

Acknowledgement of Comptroller's Approval of \$2,000,000 loan agreement

### SUMMARY:

A letter has been received from the Comptroller's Office approving the \$2,000,000 loan agreement for the financing of street and road improvements including paving, and park and recreational facilities improvements and upgrades.

### BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Acknowledge receipt of approval letter.