



Legislation Details (With Text)

File #: 16-0145 **Version:** 1 **Name:** Sale of property on Wyatt Court
Type: Resolution **Status:** Other Business
File created: 3/30/2016 **In control:** City Council
On agenda: 4/14/2016 **Final action:** 4/14/2016
Title: Discussion and action on the proposed sale of property on Wyatt Court
Sponsors: City Manager
Indexes:
Code sections:
Attachments: 1. Wyatt Ct Industrial Park 11x17

Date	Ver.	Action By	Action	Result
4/14/2016	1	City Council	approved	Pass
4/14/2016	1	City Council	tabled	

Discussion and action on the proposed sale of property on Wyatt Court

SUMMARY:

Butch Smith has requested to purchase approximately 9.09 acres on Wyatt Court that is adjacent to his property. It has been priced at \$25,000 per acre. He wants to build a spec building on the property. He is offering to put the money in escrow with the City and the cost would be reduced \$5,000 per job for new employees in the new facility.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Consider request.