



Legislation Details (With Text)

File #: 16-0154 **Version:** 1 **Name:** Banking Services
Type: Bids/Purchases **Status:** Filed
File created: 4/4/2016 **In control:** City Council
On agenda: 4/14/2016 **Final action:** 4/14/2016
Title: Banking Services
Sponsors: Finance Department
Indexes:
Code sections:
Attachments: 1. Banking RFP, 2. Tabulation Banking Services

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|-------------------------|--------|
| 4/14/2016 | 1 | City Council | approved as recommended | Pass |

Banking Services

SUMMARY:

Requests for Proposals were issued for banking services with Cumberland County Bank, Regions, and Progressive Bank responding. The Finance Department has reviewed the proposals and recommends approving the proposal of Cumberland County Bank for banking services for July 1, 2016 through June 30, 2018.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Accept proposal of Cumberland County Bank for banking services through June 30, 2018.