

City of Crossville

Legislation Details (With Text)

File #: 16-0176 Version: 1 Name: Release of Letter of Credit

Type: Planning Item Status: Passed

File created: 4/14/2016 In control: Planning Commission

On agenda: 4/21/2016 **Final action:** 4/21/2016

Title: Release of Letter of Credit for Phase VI&VII, The Gardens

Sponsors: Planning Commission

Indexes:

Code sections:

Attachments: 1. Base and Grading Inspection Sheet.pdf

Date	Ver.	Action By	Action	Result
4/21/2016	1	Planning Commission	approved as recommended	Pass

Release of Letter of Credit for Phase VI&VII, The Gardens

SUMMARY: The developer has requested the release of a letter of credit for phase VI & VII of the Gardens for Base & Fine Grading, Earthwork, and Culverts in the amount of \$83,501.00. Planning staff has consulted Kevin Music, the head of the City of Crossville Street Department. He or his staff has inspected the items listed in this letter of credit and has given Planning Staff the inspection sheet approving the work.

STAFF RECOMMENDATION: Staff recommends the release of the Letter of Credit as stated above in the amount of \$83,501.00.

NECESSARY PLANNING COMMISSION ACTION: Approve or deny the release of the letter of credit.