



Legislation Details (With Text)

File #: 17-0057 **Version:** 1 **Name:** TAD Center Lease addendum
Type: Contract **Status:** Passed
File created: 1/30/2017 **In control:** City Council
On agenda: 2/14/2017 **Final action:** 2/14/2017
Title: Approval of lease addendum with the TAD Center
Sponsors: City Clerk
Indexes:
Code sections:
Attachments: 1. Lease Addendum

Date	Ver.	Action By	Action	Result
2/14/2017	1	City Council	approved as recommended	Pass
2/7/2017	1	Work Session	received and filed	

Approval of lease addendum with the TAD Center

SUMMARY:

As part of the redevelopment of Garrison Park, the property leased by the TAD Center needs to be separated out so that it will not fall under the restrictions for recreational use. The legal description in the lease was not descriptive enough for Michael Stump to definitively set out and included more property than they use or maintain. A new survey of the property was prepared by Mr. Stump and a legal description written for the footprint of the building plus the parking and a 10' buffer around the building. This is agreeable with the Executive Director of the TAD Center. The City Attorney has prepared an addendum to the lease to replace the legal description. All of other parts of the lease remain unchanged.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Approval of the lease agreement with the TAD Center.