



Legislation Details (With Text)

File #: 18-0175 **Version:** 1 **Name:** TCRS Contribution
Type: Resolution **Status:** Other Business
File created: 5/3/2018 **In control:** City Council
On agenda: 5/8/2018 **Final action:** 5/8/2018
Title: Discussion and action on approval of TCRS contribution percentage for FY18-19
Sponsors: Finance Department
Indexes:
Code sections:
Attachments: 1. TCRS Contribution Valuation

Date	Ver.	Action By	Action	Result
5/8/2018	1	City Council	approved as recommended	Pass

Discussion and action on approval of TCRS contribution percentage for FY18-19

SUMMARY: The percentage rate has been computed by TCRS actuarial system. The rate is 17.99%. The current rate the City pays is 18%. Council approval is requested to leave the rate the same as FY17-18.

BUDGET ACCOUNT: N/A

NECESSARY COUNCIL ACTION: Approve the TCRS Contribution rate of 18% for FY18-19.