



Legislation Details (With Text)

File #: 21-0384 **Version:** 2 **Name:** Homestead Timber Frames
Type: Contract **Status:** Passed
File created: 12/1/2021 **In control:** City Council
On agenda: 1/11/2022 **Final action:** 1/11/2022
Title: Discussion and action regarding lease to Homestead Timber Frames

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
1/11/2022	1	City Council	approved	Pass
1/4/2022	1	Work Session	recommended for approval	
12/14/2021	1	City Council	approved	Pass
12/7/2021	1	Work Session	recommended for approval	

Discussion and action regarding lease to Homestead Timber Frames

SUMMARY: Andrew Bourret, owner of Homestead Timber Frames, has requested to purchase an approximate 2.24 acre site directly across from his location on Duer Court. If he exercises the option to purchase, he is offering to pay \$25,000 per acre with a deduction of \$5,000 per each new employee added to the staff. The new employees would be counted starting December 14, 2021.

The City Clerk will need to advertise the potential agreement, as required by Charter.

BUDGET ACCOUNT:N/A

NECESSARY COUNCIL ACTION: Approve sale of 2.24 acres to Homestead Timber Frames and authorize City Clerk to start the advertisement period.