

## City of Crossville

392 North Main Street Crossville, Tennessee 38555

## **Legislation Text**

File #: 15-0112, Version: 1

Acknowledgement of Form CT-0253

## SUMMARY:

The City is receiving funds from the State Revolving Loan Fund for the I/I sewer improvements project. These funds come in the form of a \$1,755,000 loan and \$195,000 in principle forgiveness (grant). The loan has now been approved by the Tennessee Local Development Authority. A requirement of the Comptroller's Office is the completion of Form CT-0253 and its presentation to City Council at a public meeting.

**BUDGET ACCOUNT:** 

NECESSARY COUNCIL ACTION: Acknowledge presentation of Form CT-0253.