

City of Crossville

392 North Main Street Crossville, Tennessee 38555

Legislation Text

File #: 15-0329, Version: 1

Initial Resolution authorizing the incurrence of indebtedness not to exceed \$2,000,000

SUMMARY:

The Initial Resolution to borrow money for the street paving and park and recreational facilities through the Tennessee Municipal Bond Fund must be adopted to start the process. With the adoption of this resolution, the City Clerk will publish notice of the intention to issue the debt. BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Adopt Initial Resolution