

City of Crossville

392 North Main Street Crossville, Tennessee 38555

Legislation Text

File #: 16-0145, Version: 1

Discussion and action on the proposed sale of property on Wyatt Court

SUMMARY:

Butch Smith has requested to purchase approximately 9.09 acres on Wyatt Court that is adjacent to his property. It has been priced at \$25,000 per acre. He wants to build a spec building on the property. He is offering to put the money in escrow with the City and the cost would be reduced \$5,000 per job for new employees in the new facility.

BUDGET ACCOUNT:

NECESSARY COUNCIL ACTION: Consider request.