

City of Crossville

392 North Main Street Crossville, Tennessee 38555

Legislation Text

File #: 18-0175, Version: 1

Discussion and action on approval of TCRS contribution percentage for FY18-19

SUMMARY: The percentage rate has been computed by TCRS actuarial system. The rate is 17.99%. The current rate the City pays is 18%. Council approval is requested to leave the rate the same as FY17-18.

BUDGET ACCOUNT: N/A

NECESSARY COUNCIL ACTION: Approve the TCRS Contribution rate of 18% for FY18-19.